



Corona Resources Limited

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RIGHTS ISSUE OFFER HAS OPENED

5/07/2018

Dear Shareholder,

Corona Resources Limited (ACN 617 982 000) (the **Company**) refers to the entitlement issue short form prospectus dated 27 June 2018 and lodged with ASIC on that date (**Prospectus**) for an offer of one new share for every one share held by those eligible shareholders registered as at 27 June 2018 at an issue price of \$0.075 per new share to raise up to approximately \$1,859,152, before issue costs (**Offer**). The Company is pleased to advise that the ASIC exposure period has ended, and the Company's share registry is now accepting applications under the Prospectus. The share registry will be dispatching the Prospectus and personalised entitlement and acceptance forms to shareholders as soon as possible. The form will set out each shareholder's entitlement under the Offer as well as provide shareholders with an opportunity to apply for additional shares in excess of their entitlement at the issue price of \$0.075 from the shortfall (if any).

Proceeds received from the entitlement issue will enable the Company to repay its debt, provide working capital to conduct further exploration and evaluation on its projects with a view to upgrading the level of certainty of the projects, meet its continuing obligations and fund general operating expenses. In particular, the exploration activities planned are:

- finalise an initial scoping study on the Spargos Reward Project; and
- commence a drill program at the Queenstown Project.

Shareholders must provide funds and their entitlement form (or make payment by BPAY) by the Closing Date of 27 July 2018 (unless extended). Please refer to the Prospectus for more information on how to submit your application.

Any questions concerning the Offer in regard to acceptance or other shareholder related matters should be directed to the share registry, on 1300 992 916 (within Australia) or +61 (03) 9268 2200 (outside Australia). Questions regarding the Company or its operations should be directed to the Company on +61 (08) 9486 4482 or by email at admin@coronaresources.com.au.

On behalf of the Board

A handwritten signature in black ink, appearing to read "Michael Wright".

Michael Wright
Chairman