

Lodging party: Corona Resources Limited
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Corona Resources Limited

ACN 617 982 000

Supplementary Prospectus

to be read together with the prospectus dated 9 February 2018
issued by Corona Resources Limited

Important Information

This document is a supplementary prospectus (**Supplementary Prospectus**). This Supplementary Prospectus is dated 23 March 2018 and has been lodged with ASIC on that date. It supplements the prospectus, which is dated 9 February 2018 and was lodged with ASIC on that date and which was issued by Corona Resources Limited ACN 617 982 000 (**Company**) offering fully paid ordinary shares in the Company (**Prospectus**). This Supplementary Prospectus must be read together with the Prospectus. You should carefully consider the entirety of this Supplementary Prospectus together with the Prospectus in light of your personal circumstances, and seek guidance from your professional adviser before deciding whether to invest in the Shares.

Other than as set out below, all details in relation to the Prospectus remain unchanged. The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already made an Application for Shares under the Prospectus. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, this Supplementary Prospectus will prevail. This Supplementary Prospectus will be issued with the Prospectus and made available in electronic form on the homepage of the Company's website: www.coronaresources.com.au. Persons who access the electronic version of the Prospectus should ensure that they download and read the entire Prospectus and this Supplementary Prospectus. The Company will send a copy of this Supplementary Prospectus to all Applicants who have applied for Shares under the Prospectus as at the date of this Supplementary Prospectus.

An Applicant wishing to apply for Shares should still use the Application Form for Shares included in the Prospectus.

For the purposes of this document, references to "Supplementary Prospectus" are references to this document, and references to "Prospectus" are references to the Prospectus dated 9 February 2018. Capitalised terms that are not defined in this Supplementary Prospectus have the meaning given in the Prospectus.

None of ASIC, ASX or their officers take any responsibility for the contents of this Supplementary Prospectus or for the merits of the investment to which this Prospectus relates.

Supplementary Prospectus

The Company has recently discovered that Mr Allen Maynard, the 'competent person' for the purposes of the Prospectus, who prepared the Independent Geologist's Report on behalf of the Independent Geologist and who compiled the information upon which the information in the

Prospectus that relates to Exploration Results and Mineral Resources was based on, was temporarily suspended as a member of the Australasian Institute of Mining and Metallurgy at or around the date of the Prospectus. In response to this discovery, the Company has decided to replace Mr Maynard as the 'competent person' for the purposes of the Prospectus, to replace Al Maynard & Associates Pty Ltd as the Independent Geologist and to replace the Independent Geologist's Report with a new report to be prepared by the replacement geologist. Once this new report is finalised, the Company will lodge a supplementary or replacement prospectus.

The Company is currently in the process of engaging a person to fill the role of competent person and independent geologist, but notes the process outlined above will not be completed prior to the Closing Date.

The purpose of this Supplementary Prospectus is therefore to extend the Closing Date of the Offer, as well as the dates that follow the Closing Date, to allow for this process to be completed.

Details of the changes made to the Prospectus by this Supplementary Prospectus are set out below.

Changes to the Prospectus

1. The table in the 'IMPORTANT DATES' section of the Prospectus (at page iv of the Prospectus) is replaced by the table set out below.

Event	Date
Lodgement of Prospectus with ASIC	9 February 2018
Priority Offer Record Date	9 February 2018
Opening Date for Applications	12 February 2018
Closing Date for Applications	16 April 2018
Allotment and issue of New Shares and Options	23 April 2018
Dispatch of holding statements	30 April 2018
Expected date of quotation of Shares on ASX	7 May 2018

2. The words "26 March 2018" in the definition of 'Closing Date' in the 'Glossary' (section 16 of the Prospectus on page 294) and in the 'Details of the Offer and Use of Funds' (section 3.1 of the Prospectus on page 4) are replaced with the words "16 April 2018".

Directors' authorisation and consent

This Supplementary Prospectus is issued by the Company. The issue of this Supplementary Prospectus has been authorised by each of the Directors and has been signed by the Chairman on behalf of the Directors. In accordance with section 720 of the Corporations Act, each Director has consented to the issue and lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent.

Dated: 23 March 2018

Michael P Wright
Chairman
Corona Resources Limited