

19 February 2013

Reporting Issuer Status in Canada

In 2012, Corona Minerals Ltd ("Corona") which is an unlisted public company incorporated in Australia, issued a prospectus in Canada with the aim of conducting an initial public offering (IPO) and listing on the TSX Venture Exchange (TSX-V). Due to poor market conditions at the time of the planned IPO in Canada, the fundraising and listing never occurred and the prospectus lapsed.

It was a requirement of the IPO process that Corona become what is known as a "Reporting Issuer" in Canada, which it did.

However, following the failure of the IPO, Corona currently has no intention of ever returning to Canada. As the technical requirements of being a Reporting Issuer are quite onerous and costly for a company of Corona's size, and the number of Canadian shareholders is relatively small, Corona has ceased to comply with all of the requirements of being a Reporting Issuer in Canada.

This has led to a default notice being issued by the relevant Securities Commissions in Canada. Due to the circumstances above, Corona's lawyers in Canada are currently making application on our behalf to cease being a Reporting Issuer.

On behalf of the Board
M Wright
Director

CORPORATE DIRECTORY

Directors

Terrence M Allen
Chief Executive Officer and
Chairman

Michael P Wright
Chief Financial Officer,
Corporate Secretary and
Director

Brian J Hurley
Non-executive Director

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PROJECTS

Queenstown-

- West Coast of Tasmania
- Copper, gold, iron and zinc exploration.
- Recent discovery at the South Darwin Prospect: SDD001-124m @ 0.4% Cu

Granite Tor-

- West Coast of Tasmania.
- Tin, tungsten and iron exploration.
- Large tin in soil anomaly similar to Venture Minerals Ltd.'s "Big Wilson" discovery.