

9th August 2013

Ceasing to be a Canadian Reporting Issuer

Corona Minerals Ltd ("Corona") is pleased to announce that after a protracted legal engagement with the various reporting jurisdictions in Canada by Denton's Canada LLP, Corona's legal team, as of the 6th August 2013, exemptive relief has been granted and Corona is no longer a reporting issuer in any of the jurisdictions. In addition the cease trade orders issued by the various jurisdictions in 2012 are fully revoked.

After the failure to complete an Initial Public Offering (IPO) in Canada in 2012 due to adverse market conditions, Corona was locked into remaining to be a Reporting Issuer after the approval of the Prospectus, in spite of issuing no shares subject to that Prospectus or being listed on any of the exchanges.

The reporting requirements are quite onerous and expensive, including quarterly audited accounts and discussion of those accounts. Corona did not comply and was therefore issued with a cease trade orders from the various jurisdictions (announcement dated 19th February 2013).

Because Corona was an unlisted public company of Australian origin, these proceedings have set a legal precedent. The Ontario Securities Commission has refunded some of the fees previously demanded.



Terrence Allen
Chairman and CEO

CORPORATE DIRECTORY

Directors

Terrence M Allen

Chief Executive Officer and
Chairman

Michael P Wright

Chief Financial Officer,
Company Secretary and
Director

Brian J Hurley

Non-executive Director

Registered office

Level 1 703 Murray St
West Perth WA 6005

Telephone:

(08) 9486 4482

Facsimile:

(08) 9485 0955

Website:

www.coronaminerals.com

Email:

admin@coronaminerals.com

Share Structure

97,718,203 ord. f.p
6,000,000 opts. (5c; 31/12/14)

PROJECTS

Queenstown-

- West Coast of Tasmania
- Copper, gold, iron and zinc exploration.
- Recent discovery at the South Darwin Prospect: SDD001-124m @ 0.4% Cu

Granite Tor-

- West Coast of Tasmania.
- Tin, tungsten and iron exploration.
- Large tin in soil anomaly similar to Venture Minerals Ltd.'s "Big Wilson" discovery.