



**Corona Gold Limited**

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**16 March 2011**

**ISSUE OF SHARES**

The Directors of Corona Gold Limited are pleased to announce that the Company has completed a placement of 5,000,000 ordinary fully paid shares at a price of 10 cents (\$0.10) per share to professional and sophisticated investors in Australia and overseas.

The proceeds of \$500,000 will be used to advance the Company's highly prospective properties in Tasmania, and to work towards a listing on a recognised stock exchange. There were no significant costs associated with the issue.

On behalf of the Board

Michael Wright  
Director