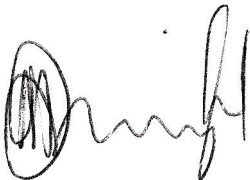

\$652,601 RAISED FROM RENOUNCEABLE 2 FOR 1 RIGHTS ISSUE

Corona Minerals Ltd (“Corona”) is pleased to announce the completion of its 2 for 1 renounceable rights issue at \$0.003 (0.3 cents). In all shareholders subscribed for 217,533,791 shares, with an equivalent number of attaching options, raising \$652,601.

Proceeds of the capital raising will be used predominantly to advance Corona’s recently acquired Spargos Gold Project in Western Australia, and to provide working capital for the Company.

On behalf of the Board,

Michael Wright



Director